Auditor's report

To the general assembly of the International Floorball Federation.

Report on the annual accounts

Opinions

I have audited the annual accounts of International Floorball Federation for the financial year 2024.

In my opinion, the annual accounts have been prepared in accordance with the Annual Accounts Act and present fairly, in all material respects, the financial position of International Floorball Federation as of 31 December 2024 and its financial performance for the year then ended in accordance with the Annual Accounts Act. The administration report is consistent with the other parts of the annual accounts.

I therefore recommend that the general assembly adopts the income statement and balance sheet.

Basis for Opinions

I conducted my audit in accordance with International Standards on Auditing (ISA) and generally accepted auditing standards. My responsibilities under those standards are further described in the *Auditor's Responsibilities* section. I am independent of International Floorball Federation in accordance with professional ethics for accountants and have otherwise fulfilled my ethical responsibilities in accordance with these requirements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinions.

Responsibilities of the Executive Board

The Executive Board is responsible for the preparation of the annual accounts and that they give a fair presentation in accordance with the Annual Accounts Act. The Executive Board is also responsible for such internal control as they determine is necessary to enable the preparation of annual accounts that are free from material misstatement, whether due to fraud or error.

In preparing the annual accounts, The Executive Board is responsible for the assessment of the federations's ability to continue as a going concern. They disclose, as applicable, matters related to going concern and using the going concern basis of accounting. The going concern basis of accounting is however not applied if the Executive Board intend to liquidate the federation, to cease operations, or has no realistic alternative but to do so.

Auditor's responsibility

My objectives are to obtain reasonable assurance about whether the annual accounts as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinions. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs and generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual accounts.

As part of an audit in accordance with ISAs, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the annual accounts, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence

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that is sufficient and appropriate to provide a basis for my opinions. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of the company's internal control relevant to my audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Executive Board.
- Conclude on the appropriateness of the Executive Board's use of the going concern basis of accounting in preparing the annual accounts. I also draw a conclusion, based on the audit evidence obtained, as to whether any material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the annual accounts or, if such disclosures are inadequate, to modify my opinion about the annual accounts. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the annual accounts, including the disclosures, and whether the annual accounts represent the underlying transactions and events in a manner that achieves fair presentation.

I must inform the Executive Board, among other matters, the planned scope and timing of the audit. I must also inform of significant audit findings during my audit, including any significant deficiencies in internal control that I identified.

Report on other legal and regulatory requirements

Opinions

In addition to my audit of the annual accounts, I have also audited the administration of the Executive Board of International Floorball Federation the financial year 2024 and the proposed appropriations of the federation's profit or loss.

I recommend to the general Assembly that the profit be appropriated in accordance with the proposal in the administration report and that the members of the Executive Board be discharged from liability for the financial year.

Basis for Opinions

I conducted the audit in accordance with generally accepted auditing standards. My responsibilities under those standards are further described in the *Auditor's Responsibilities* section. I am independent of International Floorball Federation in accordance with professional ethics for accountants and have otherwise fulfilled my ethical responsibilities in accordance with these requirements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinions.

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Responsibilities of the Executive Board

The Executive Board is responsible for the proposal for appropriations of the federation’s profit or loss.

The Executive Board is responsible for the Federation’s organization and the administration of the federation’s affairs. This includes among other things continuous assessment of the Federation’s financial situation and ensuring that the federation's organization is designed so that the accounting, management of assets and the federation’s financial affairs otherwise are controlled in a reassuring manner.

Auditor’s responsibility

My objective concerning the audit of the administration, and thereby my opinion about discharge from liability, is to obtain audit evidence to assess with a reasonable degree of assurance whether any member of the Executive Board in any material respect:

- has undertaken any action or been guilty of any omission which can give rise to liability to the federation, or
- in any other way has acted in contravention of the Articles of Association.

My objective concerning the audit of the proposed appropriations of the company’s profit or loss, and thereby my opinion about this, is to assess with reasonable degree of assurance whether the proposal is in accordance with the Articles of Association.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect actions or omissions that can give rise to liability to the federation, or that the proposed appropriations of the federation’s profit or loss are not in accordance with the Articles of Association .

As part of an audit in accordance with generally accepted auditing standards, I exercise professional judgment and maintain professional skepticism throughout the audit. The examination of the administration and the proposed appropriations of the federation’s profit or loss is based primarily on the audit of the accounts. Additional audit procedures performed are based on my professional judgment with starting point in risk and materiality. This means that I focus the examination on such actions, areas and relationships that are material for the operations and where deviations and violations would have particular importance for the federation’s situation. I examine and test decisions undertaken, support for decisions, actions taken and other circumstances that are relevant to my opinion concerning discharge from liability. As a basis for my opinion on the Executive Board proposed appropriations of the federation’s profit or loss I examined whether the proposal is in accordance with the Articles of Association.

Ekerö 28th maj 2025

Mikael Brandstam

Approved Public Accountant

Appendixes: Statement of Income and Balance sheet

INTERNATIONAL FLOORBALL FEDERATION

Financial Report 2024

Statement of income

INCOME		Budget	Diff,
Transfers	133360,00	120000	13360,00
Participation fees	267700,00	290500	-22800,00
Organizers fees	371325,00	370500	825,00
Shared cost payments	87000,00	96000	-9000,00
Temporary play	9460,00	6000	3460,00
Sports Nationality	11400,00	4500	6900,00
Membership fees	196900,00	198000	-1100,00
Fines	9005,44	10000	-994,56
Sponsors & Advertisements	180262,53	237000	-56737,47
Value in kind	152000,00	152000	0,00
TV	154197,03	260000	-105802,97
Radio	1204,88	0	1204,88
Internet-TV	0,00	148000	-148000,00
Office support	139403,79	120000	19403,79
Development support	28117,40	40000	-11882,60
Contributions	0,00	0	0,00
IFF Media app	171427,28	0	171427,28
Sales	6112,32	25000	-18887,68
Lic, revenues & royalties	264426,60	260000	4426,60
Material exemptions	2047,11	1500	547,11
Other	8,05	1000	-991,95
Interest	41,30	0	41,30
Exchange rate gains	537,75	0	537,75
Total income	**CHF 2185936,48**	**2340000,00**	-154063,52

COSTS			Budget		Diff,
Central activities*	32931,27		24 960		-7971,27
Office	775978,62		831 000		55021,38
(Salary cost)		(587 087,25)		*(641 000)*	
(Subsistence allowances)		(916,67)		*(1 500)*	
CB	50470,32		37 700		-12770,32
(Subsistence allowances)		(3 013,83)		*(2 500)*	
ExCo	3682,38		3 700		17,62
(Subsistence allowances)		(423,42)		*(200)*	
GA/AM	6566,48		8 000		1433,52
(Subsistence allowances)		(43,41)		*(0)*	
External meetings	13983,35		11 600		-2383,35
(Subsistence allowances)		(3 407,99)		*(1 000)*	
Parafloorball	0,00		3 000		3000,00
Equality Function	0,00		6 200		6200,00
Athletes Commission	5072,44		10 000		4927,56

WFC	192611,34		219 700		27088,66
(Subsistence allowances)		(8 220,76)		*(5 000)*	
(DA referees & technical officials)		(64 260,00)		*(68 000)*	
U19 WFC	97046,67		89 100		-7946,67
(Subsistence allowances)		(549,92)		*(2 000)*	
(DA referees & technical officials)		(21 255,00)		*(19 400)*	
EFC	0,00		44 000		44000,00
(DA referees & technical officials)		(0,00)		*(9 000)*	
Champions Cup	239655,00		248 640		8985,00
(Salary cost)		(20 000,00)		*(20 000)*	
(Subsistence allowances)		(132,47)		*(640)*	
(DA referees & technical officials)		(6 640,00)		*(6 900)*	
World Games	62577,19		0		-62577,19
(Subsistence allowances)		(1 203,71)		*(0)*	
(DA referees & technical officials)		(540,00)		*(0)*	
WUC	0,00		0		
Regional Games	0,00		12 000		12000,00
(Subsistence allowances)		(0,00)		*(2 000)*	
3v3 WFC	14887,66		0		-14887,66
(DA referees & technical officials)		(1 536,11)		*(0)*	
Anti-Doping	*38854,54*		36 000		-2854,54
WADA and Edu. Meetings	2321,49		3 000		678,51
RACC	0		11 800		11800,00
RC	10169,17		13 400		3230,83
(DA technical officials)		(1 360,00)		*(1 200)*	
Development	22796,33		32 300		9503,67
(Subsistence allowances)		(255,00)		*(700)*	
(DA referees & technical officials)		(1 530,00)		*(0)*	
Development mtrl	120000		120 000		0,00
Material	82546,18		120 100		37553,82
Marketing	49820,54		66 000		16179,46
(Subsistence allowances)		(960,62)		*(200)*	
TV	124297,89		202 000		77702,11
(Subsistence allowances)		(220,08)		*(0)*	
Internet TV	0		0		0,00
Information*	57859,9		77 800		19940,10
(Subsistence allowances)		(91,84)		*(0)*	
IFF Media app*	156937,04		100 000		-56937,04
Anniversaries & awards	20000		0		-20000,00
MC	23,73		6 000		5976,27
AC	0		1 000		1000,00
DC	0		1 000		1000,00
TOTAL	**2 181 089,53**		**2 340 000**		**158910,47**
RESULT	**4846,95**		**0,00**		**4846,95**

Balance sheet 31.12 2024

Assets

		01.01 2024	31.12 2024
Current assets			
Cash		0,00	0,00
Credit Suisse 559200-11		419195,01	474 310,25
Credit Suisse MasterCard guarantee		16850,40	16 841,30
Receivables*			
Deferr.exp. and accr.income		1688,88	0,00
Claims 2019		37291,88	30 991,88
Claims 2020		23225,00	21 725,00
Claims 2021		57145,00	53 845,00
Claims 2022		43850,00	37 150,00
Claims 2023		239788,27	37 900,00
Claims 2024		0,00	247 582,54
Receivables from rel.parties		46979,30	46 750,87
Total assets	**CHF**	**886013,74**	**967096,84**

Liabilities and equity

Current liabilities			
Accr, expenses & deferred income		-280900,68	-347 400,68
Other current liabilities		-27325,43	-32 474,10
Loan		-45000,00	-30 000,00
Transfers to reserves		-361097,79	-363 712,21
Material Board reserves		-27897,90	-44 870,96
Equity			
Retained earnings		-143791,94	-143791,94
Outcome 2024	CHF		-4846,95
Total liabilities & equity		**-886013,74**	**-967096,84**

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